

Penobscot Fly Fishers
Board of Directors Meeting
June 16, 2010

6:00 pm Call to order.

Members Present: Mike Curtis, Joe Beaulieu, Ernie MacDonald, Hank Metcalf, Alan Gray, Rob Dunnett, Bob Blatz, Ed Dailide, and Dan Hodgins.

Absent: Ron Carr, Alex Kovanko

Guests: Joe Bertolaccini, Don Corey

Secretary's Report: Motion to accept the Secretary's Report as written in the June newsletter was unanimously approved.

Treasurer's Report: Ernie MacDonald

The May 2010 profit and loss report showed a net income of \$464.41.

The report was unanimously accepted as presented.

The End of FY 2010 Financial Report was presented showing a net income of \$3,292.63 which was \$2,491.13 higher than the budgeted income of \$801.50.

The report was unanimously accepted as presented.

Old Business:

Fathers Day Fishing Derby - (Joe Beaulieu/Don Corey)

Rules for the fishing derby on Pushaw Lake on June 20th were discussed. It is a catch and release, fly fishing event limited to bass. Judging will be based on the length of the 5 best fish. Fee is \$10 per boat. Boat launch is at 7:30 am at the Lakeside Landing with the derby taking place 8-12. Cubby has invited everyone to his house for a cookout following the tournament. The cookout is open to all club members, not just derby participants.

Club Brochure - (Ernie MacDonald)

The price to print 1000 copies is \$500 based on checking with a couple of print shops.

Printing a smaller amount would significantly increase the unit costs per copy.

Recommendations were made to update the current brochure prior to printing. The recommendations included adding PFF/ Cabin Fever Reliever web site links, including the membership dues, and updating the pictures. Don Corey will review the brochure design. A motion to print 1000 copies was unanimously approved.

PCCA Family Fun Day – (Hank Metcalf)

Logistics to support the fly tying and casting instruction were finalized.

Greenland Point Conservation Camp – (Hank Metcalf)

Logistics to support the fly tying and casting instruction on July 8, 29, and August 5, 12 were discussed. Twelve rods and tying vises would be needed as well as 4-6 people to instruct and support.

Membership Issues – (Joe Beaulieu)

It was decided to continue to send a renewal notice to Terry Haines and to send Anne Coburn a complimentary PFF membership.

Club Storage –

Discussions on acquiring suitable consolidated storage for club material continued. The options discussed included purchase of an enclosed trailer with a one time cost, or rental of storage space with a monthly cost of approximately \$80 for heated or \$55 for unheated space in either Bangor or Brewer. The general preference was toward heated storage to provide a better environment to protect the club material. Loss protection of the material was also discussed. The Treasurer will look into possible property insurance. Because of the budget implications, it was decided that a recommendation on storage would be brought to the club membership at the September meeting. The issue would be discussed further at the August Board meeting.

Hewes Brook Lodge Outing – (Dan Hodgins)

More information on the club outing on July 16, 17, 18th would be forwarded to generate additional interest.

New Business:

Club Secretary

The Board accepted Dan Hodgins' resignation as Secretary and thanked him for his service. The President appointed Ed Dailide as Secretary to complete Dan's term. Dan was appointed to fill Ed's position on the Board of Directors. The appointments were approved by the Board.

Events Committee

The need to do longer range scheduling of speakers and events was discussed. This would allow the publishing and posting of an events calendar on the PFF web site. The President appointed Don Corey, Ernie MacDonald, and Rob Dunnett to form an Events Committee to coordinate that effort.

7:45 pm Meeting adjourned

Penobscot Fly Fishers
 Profit & Loss Standard
 Cash Basis May 2010

May 31

Income

Auctions	30.00
Clothing sales	10.00
Meeting Meals	275.00
Membership Dues	
Family Membership	245.00
Individual Membership	390.00
Total Membership Dues	635.00

Savings account interest	0.48
Total Income	950.48

Expense

Administrative Expense	41.76
Clothing cost of sales	27.50
Meeting Meal expense	250.00
Newsletter	66.58
Office Expense	
Postage	8.80
Total Office Expense	8.80

Other Miscellaneous Expenses

Fly fishing tournament expense	20.00
Total Other Miscellaneous Expenses	20.00

Reference Library	61.43
Speaker Meals	10.00
Total Expense	486.07

Net Income	464.41
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Camden National CD	7,045.05
Merrill savings account	5,686.85
Merrill Bank checking	<u>2,476.41</u>

Total	15,208.31
June 14, 2010	

Camden National CD	7,045.05
Merrill savings account	5,686.85
Merrill Bank checking	<u>2,112.41</u>
Total	14,844.31

	Budget	2010	Actual	Difference
Income				
Auctions		\$231.00	\$677.00	446.00
Cabin Fever Income				
Cabin fever advertizing	\$2,500.00		\$2,950.00	450.00
cabin fever booth rent	\$1,320.00		\$1,235.00	(85.00)
Cabin fever concession	\$850.00		\$1,135.90	285.90
Canoe Raffle	\$850.00		\$818.00	(32.00)
other income flies etc	\$0.00		\$0.00	0.00
Cabin Fever Income - Other	\$0.00		\$0.00	0.00
Total Cabin Fever Income		\$5,520.00	\$6,138.90	618.90
clothing sales		\$440.00	\$85.00	(355.00)
Contributions and Support				
in Memory of Brooks Mills	\$0.00		\$0.00	0.00
Cabin Fever Donations	\$0.00		\$140.00	140.00
Contributions and Support - Other	\$0.00		\$0.00	0.00
Total Contributions and Support		\$0.00	\$140.00	140.00
Earned Revenues		\$0.00	\$5.00	5.00
Fly Tying Class				
advance tying	\$550.00		\$0.00	(550.00)
beginner class	\$550.00		\$660.00	110.00
Fly Tying Class - Other	\$100.00		\$139.13	39.13
Total Fly Tying Class		\$1,100.00	\$799.13	(300.87)
Fly Tying Symposium				
concession	\$150.00		\$180.75	30.75
flies	\$0.00		\$0.00	0.00
Fly Tying Symposium - Other	\$0.00		\$0.00	0.00
Total Fly Tying Symposium		\$150.00	\$180.75	30.75
Membership Dues				
Family Membership	\$805.00		\$910.00	105.00
Individual Membership	\$1,290.00		\$1,530.00	240.00
Junior Membership	\$0.00		\$15.00	15.00
Life Membership	\$0.00		\$0.00	0.00
Membership Dues - Other	\$0.00		\$0.00	0.00

Total Membership Dues	\$2,095.00	\$2,455.00	360.00
Raffle Income			
Rod Raffle	\$0.00	\$0.00	0.00
Print Raffle	\$0.00	\$322.00	322.00
Raffle Income - Other	<u>\$500.00</u>	\$316.00	(184.00)
Total Raffle Income	\$500.00	\$638.00	138.00
Savings account interest	\$45.00	\$61.66	16.66
Uncategorized Income (tourn.)	\$0.00	\$40.00	40.00
Meeting Meals	\$2,959.00	\$2,476.00	(483.00)
Total Income	<u>\$13,040.00</u>	<u>\$13,696.44</u>	656.44
Expense			
Administrative Expense	\$150.00	\$71.36	(78.64)
Advertising	\$0.00	\$0.00	0.00
Bad Check expense	\$0.00	\$5.00	5.00
Cabin Fever Expenses			
Administrative cost	\$150.00	\$156.76	6.76
cabin fever Advertizing	\$1,350.00	\$1,417.80	67.80
Concession expense	\$550.00	\$538.97	(11.03)
Door prizes	\$0.00	\$82.58	82.58
Hall Rental (est)	\$1,000.00	\$929.16	(70.84)
Raffle Expense	\$0.00	\$0.00	0.00
Cabin Fever Expenses - Other	<u>\$0.00</u>	\$0.00	0.00
Total Cabin Fever Expenses	\$3,050.00	\$3,125.27	75.27
clothing cost of sales	\$450.00	\$196.39	(253.61)
Convention or Meeting Expense			
Donations			
Bangor Parks	\$200.00	\$400.00	200.00
Other donations	<u>\$100.00</u>	\$0.00	(100.00)
Total Donations	\$300.00	\$400.00	100.00
Equipment Rental & Maintenance		\$0.00	
FFF Affiliation Dues	\$240.00	\$277.00	37.00

Fly Tying Class Expense			
advance tying	\$550.00	\$0.00	(550.00)
beginner class	\$400.00	\$260.88	(139.12)
Fly Tying Class Expense - Other	<u>\$100.00</u>	\$14.13	(85.87)
Total Fly Tying Class Expense	\$1,050.00	\$275.01	(774.99)
Fly Tying Symposium Expense			
Concession expense	\$60.00	\$115.31	55.31
Other expense	\$50.00	\$11.20	(38.80)
Rental Hall expense	\$250.00	\$336.39	86.39
Fly Tying Symposium Expense - Other	<u>\$0.00</u>	\$0.00	0.00
Total Fly Tying Symposium Expense	\$360.00	\$462.90	102.90
Grant and Contract Expense	\$0.00	\$0.00	0.00
Insurance - nonemployee	\$450.00	\$411.00	(39.00)
Legal Fees	\$0.00	\$0.00	0.00
Newsletter	\$150.00	\$121.19	(28.81)
Office Expense			
Box Rental	\$70.00	\$72.00	2.00
Postage	\$80.00	\$23.76	(56.24)
Printing Supplies	\$120.00	\$0.00	(120.00)
Supplies	\$20.00	\$0.00	(20.00)
Office Expense - Other	<u>\$15.00</u>	\$0.00	(15.00)
Total Office Expense	\$305.00	\$95.76	(209.24)
Other Education - Marcus Hale Scholarship	\$400.00	\$400.00	0.00
Other Education	\$0.00	\$400.00	400.00
Other Miscellaneous Expenses	\$10.00	\$150.00	140.00
Overpayment of dues	\$0.00	\$0.00	0.00
Payroll Expenses	\$0.00	\$0.00	0.00
Printing and Reproduction	\$0.00	\$0.00	0.00
Professional Services fees	\$0.00	\$0.00	0.00
Programs			
Conservation Camp	\$400.00	\$141.52	(258.48)
Girl Scout camp	\$400.00	\$226.84	(173.16)
Salmon release	\$120.00	\$0.00	(120.00)

Sportsman's Show	\$10.00	\$0.00	(10.00)
wagner school	\$10.00	\$0.00	(10.00)
Programs - Other (tourn.)	<u>\$0.00</u>	\$113.73	113.73
Total Programs	\$940.00	\$482.09	(457.91)
Raffle Expense	\$0.00	\$0.00	0.00
Reconciliation Discrepancies	\$0.00	\$0.00	0.00
Reference Library	\$300.00	\$475.32	175.32
Rent	\$0.00	\$0.00	0.00
Rods & Reels	\$600.00	\$154.51	(445.49)
Salaries and Related Expenses	\$0.00	\$0.00	0.00
Small tools & equipment	\$75.00	\$0.00	(75.00)
Meal Expense	\$2,928.00	\$2,476.00	(452.00)
Speaker Meals	\$200.00	\$122.41	(77.59)
Supplies and Materials	\$10.50	\$0.00	(10.50)
Telephone	\$0.00	\$0.00	0.00
Travel	\$0.00	\$0.00	0.00
Tying Tools	\$200.00	\$43.20	(156.80)
Utilities	\$0.00	\$0.00	0.00
website hosting	<u>\$70.00</u>	\$259.40	189.40
			0.00
Total Expense	<u>\$12,238.50</u>	<u>\$10,403.81</u>	(1,834.69)
			0.00
Net Income	<u><u>\$801.50</u></u>	<u><u>\$3,292.63</u></u>	2,491.13